

FOREST TRUST
FOR THE CHILDREN OF
CORTES ISLAND SOCIETY

Balance Sheet [Last Year Analysis]

October 2017

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	This Year	Last Year	\$ Difference
Assets			
Current Assets			
Cash On Hand			
Chequing Account	\$12,771.31	\$17,676.16	-\$4,904.85
Christine Cash Box	\$214.00	\$325.00	-\$111.00
Petty Cash	\$0.00	\$18.08	-\$18.08
Undeposited Funds	\$0.00	\$48.00	-\$48.00
Total Cash On Hand	<u>\$12,985.31</u>	<u>\$18,067.24</u>	<u>-\$5,081.93</u>
Accounts Receivable	\$240.00	\$130.00	\$110.00
Inventory			
Book Inventory	\$5,875.20	\$6,249.60	-\$374.40
Art Works	\$3,374.00	\$4,338.00	-\$964.00
Total Inventory	<u>\$9,249.20</u>	<u>\$10,587.60</u>	<u>-\$1,338.40</u>
Total Current Assets	<u>\$22,474.51</u>	<u>\$28,784.84</u>	<u>-\$6,310.33</u>
Total Assets	<u>\$22,474.51</u>	<u>\$28,784.84</u>	<u>-\$6,310.33</u>
Liabilities			
Current Liabilities			
Accounts Payable	\$300.00	\$0.00	\$300.00
Total Current Liabilities	<u>\$300.00</u>	<u>\$0.00</u>	<u>\$300.00</u>
Tax Liabilities			
GST Paid	-\$74.25	-\$57.75	-\$16.50
Total Tax Liabilities	<u>-\$74.25</u>	<u>-\$57.75</u>	<u>-\$16.50</u>
Total Liabilities	<u>\$225.75</u>	<u>-\$57.75</u>	<u>\$283.50</u>
Equity			
Net Assets			
Unrestricted Assets			
Current Earning	-\$7,879.96	\$1,949.91	-\$9,829.87
Retained Earnings	\$14,671.17	\$12,721.26	\$1,949.91
Total Unrestricted Assets	<u>\$6,791.21</u>	<u>\$14,671.17</u>	<u>-\$7,879.96</u>
Temporarily Restricted Assets			
Restrict for Forest Purchase	\$2,591.22	\$2,591.22	\$0.00
CAF America J & J	\$1,286.13	\$0.00	\$1,286.13
Total Temporarily Restricted Assets	<u>\$3,877.35</u>	<u>\$2,591.22</u>	<u>\$1,286.13</u>
Total Net Assets	<u>\$10,668.56</u>	<u>\$17,262.39</u>	<u>-\$6,593.83</u>
Historical Balancing	\$11,580.20	\$11,580.20	\$0.00
Total Equity	<u>\$22,248.76</u>	<u>\$28,842.59</u>	<u>-\$6,593.83</u>
Total Liability & Equity	<u>\$22,474.51</u>	<u>\$28,784.84</u>	<u>-\$6,310.33</u>