

FOREST TRUST
FOR THE CHILDREN OF
CORTES ISLAND SOCIETY

Balance Sheet

As of October 2016

11/22/16
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Assets			
Current Assets			
Cash On Hand			
Chequing Account	\$17,676.16		
Christine Cash Box	\$325.00		
Petty Cash	\$18.08		
Undeposited Funds	<u>\$48.00</u>		
Total Cash On Hand		\$18,067.24	
Accounts Receivable		\$130.00	
Inventory			
Book Inventory	\$6,249.60		
Art Works	<u>\$4,338.00</u>		
Total Inventory		<u>\$10,587.60</u>	
Total Current Assets		<u>\$28,784.84</u>	
Total Assets			<u>\$28,784.84</u>
Liabilities			
Tax Liabilities			
GST Paid		<u>-\$57.75</u>	
Total Tax Liabilities		<u>-\$57.75</u>	
Total Liabilities			<u>-\$57.75</u>
Equity			
Net Assets			
Unrestricted Assets			
Current Earning	\$1,949.91		
Retained Earnings	<u>\$12,721.26</u>		
Total Unrestricted Assets		\$14,671.17	
Temporarily Restricted Assets			
Restrict for Forest Purchase	<u>\$2,591.22</u>		
Total Temporarily Restricted Assets		<u>\$2,591.22</u>	
Total Net Assets		\$17,262.39	
Historical Balancing		<u>\$11,580.20</u>	
Total Equity			\$28,842.59
Total Liability & Equity			<u>\$28,784.84</u>