# FOREST TRUST

FOR THE CHILDREN OF CORTES ISLAND SOCIETY

# **Balance Sheet**

### As of October 2015

#### 1/30/16 3:41:15 PM

EquityRetained EarningsCurrent Year EarningsHistorical Balancing\$11,580.20					
Cash On Hand Chequing Account \$15,594.22 Petty Cash \$18.08 Undeposited Funds \$103.00 Total Cash On Hand \$15,715.30 Inventory Book Inventory \$6,802.32 Art Works \$4,338.00 Total Inventory \$6,802.32 Art Works \$4,338.00 Total Current Assets \$26,855.62 Total Assets \$26,855.62 Liabilities Total Assets \$26,855.62 Liabilities \$26,855.62 S26,855.62 \$27,06 \$37,	Assets				
Chequing Account \$15,594.22 Petty Cash \$18.08 Undeposited Funds \$103.00 Total Cash On Hand \$15,715.30 Inventory \$6,802.32 Art Works \$4,338.00 Total Inventory \$6,802.32 Art Works \$4,338.00 Total Inventory \$26,855.62 Total Assets \$26,855.62 Liabilities Tax Liabilities \$\$26,855.62 Liabilities \$\$26,855.62 \$27,06 \$3	Current Assets				
Petty Cash \$18.08 Undeposited Funds \$103.00 Total Cash On Hand \$15,715.30 Inventory Book Inventory \$6,802.32 Art Works \$4,338.00 Total Inventory \$6,802.32 Art Works \$26,855.62 Total Current Assets \$26,855.62 Total Assets \$26,855.62 Liabilities \$26,855.62 Total Assets \$26,855.62 S26,855.62 \$37.06 \$37.06 \$37.06 \$31,580 \$2,520 \$31,580.20	Cash On Hand				
Undeposited Funds \$103.00 Total Cash On Hand \$15,715.30 Inventory Book Inventory \$6,802.32 Art Works \$4,338.00 Total Inventory \$11,140.32 Total Current Assets \$26,855.62 Liabilities Tax Liabilities GST Paid \$26,855.66 Total Tax Liabilities \$-\$37.06 Total Tax Liabilities \$-\$37.06 Total Liabilities \$-\$37.06 Equity Retained Earnings \$8,887.68 Current Year Earnings \$6,424.80 Historical Balancing \$\$11,580.20	Chequing Account	\$15,594.22			
Total Cash On Hand\$15,715.30Inventory\$6,802.32Art Works\$4,338.00Total Inventory\$11,140.32Total Current Assets\$26,855.62Total Assets\$26,855.62Liabilities\$26,855.62Total Tax Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Historical Balancing\$11,580.20	Petty Cash	\$18.08			
Inventory Book Inventory Art Works Total Inventory Total Inventory Total Current Assets Total Assets Liabilities Tax Liabilities GST Paid Total Tax Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Stread Total Liabilities Total Liabilities Stread Total Liabilities Total Liabilities Stread St	Undeposited Funds	\$103.00			
Book Inventory \$6,802.32   Art Works \$4,338.00   Total Inventory \$11,140.32   Total Current Assets \$26,855.62   Total Assets \$26,855.62   Liabilities \$26,855.62   Tax Liabilities \$26,855.62   Total Assets \$26,855.62   Liabilities \$26,855.62   Total Assets \$26,855.62   Liabilities \$26,855.62   Total Assets \$26,855.62   Liabilities \$37.06   Total Tax Liabilities -\$37.06   Total Tax Liabilities -\$37.06   Total Liabilities -\$37.06   Fotal Liabilities -\$37.06   Liabilities \$8,887.68   Current Year Earnings \$6,424.80   Historical Balancing \$11,580.20	Total Cash On Hand		\$15,715.30		
Art Works <u>\$4,338.00</u> Total Inventory <u>\$11,140.32</u> Total Current Assets <u>\$26,855.62</u> Total Assets <u>\$26,855.62</u> Liabilities Tax Liabilities GST Paid <u>-\$37.06</u> Total Tax Liabilities Total Liabilities -\$37.06 Equity Retained Earnings \$8,887.68 Current Year Earnings \$6,424.80 Historical Balancing \$11,580.20	Inventory				
Total Inventory\$11,140.32Total Current Assets\$26,855.62Total Assets\$26,855.62Liabilities\$26,855.62Tax Liabilities\$37.06Total Tax Liabilities-\$37.06Total Liabilities-\$37.06Total Liabilities-\$37.06Equity\$8,887.68Current Year Earnings\$6,424.80Historical Balancing\$11,580.20					
Total Current Assets \$26,855.62   Total Assets \$26,855.62   Liabilities \$26,855.62   Tax Liabilities \$26,855.62   Tax Liabilities -\$37.06   Total Tax Liabilities -\$37.06   Total Liabilities -\$37.06   Total Liabilities -\$37.06   Equity \$8,887.68   Current Year Earnings \$6,424.80   Historical Balancing \$11,580.20		\$4,338.00			
Total Assets \$26,855.6   Liabilities Tax Liabilities   GST Paid -\$37.06   Total Tax Liabilities -\$37.06   Total Liabilities -\$37.06   Statistics -\$37.06   Statistics -\$37.06   Statistics -\$37.06   Statistics -\$37.06   Statistics -\$37.06   Statistics -\$37.06   Fourier \$8,887.68   Current Year Earnings \$6,424.80   Historical Balancing \$11,580.20			\$11,140.32		
Liabilities Tax Liabilities GST Paid Total Tax Liabilities Total Liabilities Equity Retained Earnings Current Year Earnings Historical Balancing				\$26,855.62	
Tax Liabilities -\$37.06   GST Paid -\$37.06   Total Tax Liabilities -\$37.06   Total Liabilities -\$37.06   Equity Retained Earnings -\$37.06   Current Year Earnings \$8,887.68   Historical Balancing \$11,580.20	Total Assets			=	\$26,855.62
GST Paid	Liabilities				
Total Tax Liabilities-\$37.06Total Liabilities-\$37.0Equity Retained Earnings Current Year Earnings Historical Balancing\$8,887.68\$6,424.80 \$11,580.20	Tax Liabilities				
Total Tax Liabilities-\$37.06Total Liabilities-\$37.0Equity Retained Earnings Current Year Earnings Historical Balancing\$8,887.68 \$6,424.80 \$11,580.20	GST Paid		-\$37.06		
Equity Retained Earnings\$8,887.68Current Year Earnings\$6,424.80Historical Balancing\$11,580.20	Total Tax Liabilities			-\$37.06	
Retained Earnings\$8,887.68Current Year Earnings\$6,424.80Historical Balancing\$11,580.20	Total Liabilities			·	-\$37.06
Retained Earnings\$8,887.68Current Year Earnings\$6,424.80Historical Balancing\$11,580.20	Equity				
Current Year Earnings\$6,424.80Historical Balancing\$11,580.20				\$8,887.68	
Historical Balancing \$11,580.20					
Total Equity \$26,892.6				\$11,580.20	
	Total Equity				\$26,892.68
Total Liability & Equity \$26,855.6	Total Liability & Equity				\$26,855.62

#### **FOREST TRUST** FOR THE CHILDREN OF

CORTES ISLAND SOCIETY

# **Profit & Loss Statement**

## November 2014 through October 2015

	4 infough October 2015		
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BOOKS AND BUTTONS	¢1,220,00		
BOOKS	\$1,320.00		
	\$150.00	¢4 470 00	
Total BOOKS AND BUTTONS		\$1,470.00	
Fundraising	\$65.00		
Dues Fundraiser events	\$817.70		
Donations	\$9,187.98		
Canada Helps	\$150.00		
Total Fundraising	\$156.66	\$10,220.68	
Total Income	—	φ10,220.00	\$11,690.68
			ψ11,030.00
Cost of Sales			
Book & Button COS			
BOOKS	\$397.68		
BUTTONS	\$364.00		
BROCHURES	\$185.00		
ARTWORK	\$482.00		
Freight	\$44.87		
Total Book & Button COS		\$1,473.55	<b>04 470 F</b>
Total Cost of Sales			\$1,473.5
Gross Profit			\$10,217.13
Expenses			
Administration			
Office Supplies	\$14.33		
Postage	\$26.32		
Advertising & Newsletters	\$677.25		
Bank Charges	\$9.00		
Insurance	\$1,935.00		
Legal & Accounting	\$100.00		
Total Administration		\$2,761.90	
Fundraising Costs			
Fundraising Supplies	\$159.01		
Fundraising commission	\$5.85		
Total Fundraising Costs		\$164.86	
Travel			
Ferries & Auto	\$866.60		
Total Travel		\$866.60	
Total Expenses			\$3,793.36
Operating Profit			\$6,423.77
Other Income			
Interest Income		\$1.03	
Total Other Income			\$1.0
Other Expenses			
Net Profit / (Loss)			\$6,424.80
		=	