

**Forest Trust for the Children of Cortes Island Society
Minutes for 2024 Annual General Meeting,**

Saturday April 5, 2024, 4:30 pm

Linnaea Farm Centre & zoom

Directors present - Chris Dragseth, Andrew Smyth, Christine Robinson (recorder), Mary Lavelle, Sadhu Johnston, Mia Gregg, Jordan Best, Forrest Berman-Hatch

Director Regrets - Kiera Tsakonas

Research & Associate Directors present – Briony Penn (zoom), Sabina Leader Mense, Liam Baron Preston, Andy Ellingsen, Donna Bracewell

4 Participants on zoom – Briony Penn as noted above (Saltspring), Erin Bird (Vancouver), Ayami Stryck (Cortes), unknown

Participants in room – 25 (casual head count) excluding directors & associates

Current members as of April 5/25 - 21

Klahoose youth singers – Ana, Emma, Andy, Mike

Quorum is established.

1. Opening & Welcome

Welcome the Klahoose youth, the public, the Board Chris, Forrest, Mia

Land Acknowledgement Mia

Klahoose youth singers & drummers Georgina, 4 Klahoose youth

* cards & gift to each singer

2. AGM Business:

Motion - Adoption of 2024(today's) AGM agenda by Chris Dragseth, 2nd by Liam Baron-Preston. Approved.

Motion - Adoption of 2023 AGM minutes (held January 31, 2024) by Chris Dragseth, 2nd by Christine Robinson. Approved.

3. AGM Reports:

Chair Report (spoken) - attached to these minutes Chris Dragseth

Some questions and general discussion followed with interest in the valuation process.

*Motion - Acceptance of Chair Report by Donna Bracewell, 2nd by Sabina Leader Mense.
Approved*

Financial Reports (on screen) by treasurer

Andrew Smyth

Profit & Loss Statement, Balance Sheet – attached to the minutes

Motion – Acceptance of Treasurer Report by Andy Ellingsen, 2nd by Kvonne Kipp, Approved.

4. Power point presentation (updated 2025):

Short overview of FTCCIS history & highlights (on screen);

Christine, Chris, Sabina

<https://www.dropbox.com/scl/fi/psaxrkc0bk5s2uxnw032h/Children-s-Forest-AGM-2025.pptx?rlkey=5de445pxflaf8nuiaae63jcg97&st=bjf75cqq&dl=0>

5. Elections

Andy Ellingsen

Note - *Chris Dragseth, Christine Robinson, Mary LaValle, Forrest Berman-Hatch have 1 year remaining of their 2-year terms to January 2026, and are willing to let their names stand.*

- Andrew Smyth, Sadhu Johnson & Mia Gregg are completing their 2-year terms to January 2025, and are willing to let their names stand for re-election for a 2-year term on the Board, January 2025 – January 2027.

- Kiera Tsakonas is stepping down, creating a 2-year position, January 2025 – January 2027.

- Jordan Best is stepping down, creating a 1-year position to January 2026.

- We have 2 new nominees for the Board – Angelica Raaen and Robin Saxifrage.

Andy asked for a nomination to retain 1 position on the Board for the purpose of overseeing fund-raising or acting as a fund-raising liaison.

Motion by Chris Dragseth, 2nd by Jordan, Approved.

Andy called for nominations for the 2-year position, January 2025 – January 2027.

Christine nominated Angelica Raaen, 2nd by Mary LaValle, Approved.

Andy called for nominations for the 1-year position, January 2025 – January 2026.

Mary nominated Robin Saxifrage, 2nd by Cec Robinson, Approved.

Motion – Acceptance of these terms and directors be elected by acclamation by Chris Dragseth; 2nd by Jordan. Approved.

Chris thanked the 2 retiring directors for their work on the Board – Kiera for 3 years and Jordan for 1 year.

6. Closing – Thank you to Klahoose & public

Chris Dragseth

Motion – Adjournment of formal part of the 2024 AGM by Chris Dragseth, 2nd by MaryClare Preston. Approved.

Formal part of AGM ended 5:45 pm

7. Webwork activity (Interactive)

- Mia Gregg - on ecology, reciprocity & interconnections of the Children's Forest.

8. Visioning/a sharing of hopes, dreams, ideas

- Facilitated by Connie Brill, Colin Funk for the future of the Children's Forest with all participants

Final ending of AGM 6:15 pm.

All Board are asked to stay for a short but important meeting after the AGM.



AGENDA

2024 Annual General Meeting Forest Trust for the Children of Cortes Island Society

April 5, 2025 – 4:30 PM

Sunshine Room, Linnaea Farm

(Note: Zoom participants dial in at 4:15 PM)

Welcome the Klahoose youth, the public, the Board	Forrest, Mia
Land Acknowledgement	Forrest, Mia
Klahoose youth singers & drummers	Georgina/youth
AGM Business:	
<i>Motion - Adoption of 2024(today's) AGM agenda</i>	
<i>Motion - Adoption of 2023 AGM minutes (January 31, 2024)</i>	
AGM Reports:	
Chair Report (spoken)	Chris
<i>Motion to accept of Chair Report</i>	
Financial Reports (on screen)	Andrew
<i>Motion to accept Treasurer Report</i>	
Power point presentation/ Short overview of FTCCIS history (on screen)	Christine, Chris
Elections	Andy Ellingsen
• <i>Chris, Christine, Mary, Forrest have 1 year remaining of their 2-year terms to January 2026, and are willing to let their names stand.</i>	
• <i>Andrew, Sadhu & Mia are completing their 2-year terms to January 2025, and are willing to let their names stand for re-election for a 2-year term on the Board, January 2025 – January 2027.</i>	
• <i>Kiera is stepping down, creating a 2-year position, January 2025 – January 2027.</i>	
• <i>Jordan is stepping down, creating a 1-year position to January 2026.</i>	
<i>We have 1 or 2 new nominees for the Board – Angelica Raaen and possibly Robin Saxifrage.</i>	
<i>Motion to accept these terms and directors be elected by acclamation.</i>	
Webwork activity (Interactive) on ecology, reciprocity & interconnections of the Children's Forest.	Mia
Visioning/a sharing of hopes, dreams, ideas for the future of the Children's Forest!	Connie, Colin All
<i>Motion to adjourn 2024 AGM</i>	
Closing – Thank you to Klahoose & public	Chris

FTCCIS AGM April 5, 2025 Board Chair Report

Welcome everyone to our AGM

Introduce the Board Directors

Chris Dragseth, Chair

- Christine Robinson, Secretary ○ Andrew Smyth, Treasure
- Mary Lavelle, Director
- Sadhu Johnston, Director
- Kiera Tsakonas, Director
- Mia Gregg, Director
- Forrest Berman Hatch, Director ○ Jordan Best, Director

Introduce the Associate Directors

- Andy Ellingsen
- Sabina Leader Mense
- Andy MacKinnon
- Briony Penn
- Paul Stamets
- Ann Mortifee
- Donna Bracewell
- Tim Parton
- Connie Brill

Key Points

- 2024 was a very busy year both with the program delivery and discussions with Mosaic.

Christine will provide more details on this history, a little later in the agenda.

- I want to focus my comments on the work we've been doing with Mosaic.
- 2025 is going to be a very significant year for our Society
- As you are aware, it's been 15 years since the inception of the Children's Forest
- We've been in discussions with Mosaic since 2019 when they came on the scene as the operational managers for Island Timberlands properties.
- The discussions over the past 3 years have been professional and productive.
- The focus has been to jointly come to a point where we agree on what fair market value is.

- Our Negotiations Team has focused on ensuring that the timber and land valuations reflect what we believe is current and fair market value.

- **Our next big step will be to submit a Purchase and Sale Agreement in the very near future.....this will be significant!!**

- Once an agreement has been reached, the clock will start ticking until closure date.

- Upon successful completion of a deal with Mosaic, FTCCIS will be reaching out near and far in our fund-raising campaign. We'll announce the funding target at that point.

However, it is safe to say that this purchase will require significant funding. We'll provide more details on that front in the coming weeks.

- On that front, our Society's task will be to identify possible funders both large and

small. We will update everyone once the details on this campaign are finalized.

- Our vision has been simple: to purchase the Children's Forest in trust for the children in perpetuity. This will offer educational, recreational, cultural and spiritual value for all our children. And to offer research opportunities.

- Completion of the sale of the key 2 properties will achieve a significant portion of that vision, but this will not be the end of our journey.

- **The next stage, ownership, will be a beginning of a new era and opportunity for our youth. Over the longer term we will be keeping the option open to purchase the remaining parcels.**

- Later in our agenda, we'll be asking you to participate in a discussion to define what our collective expectations and vision for the future might be.

- In closing, I would like to thank all of you for your continued support as we progress on our journey, a journey to:

Imagine.....a forest in trust for the children.

- We have some time for questions.

FOREST TRUST
FOR THE CHILDREN OF
CORTES ISLAND SOCIETY

Balance Sheet

As of October 2024

1/29/25
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Assets			
Current Assets			
Cash On Hand			
Chequing Account	\$38,364.15		
Christine Cash Box	<u>\$148.13</u>		
Total Cash On Hand		\$38,512.28	
Inventory			
Book Inventory	\$5,191.20		
Art Works	<u>\$1,928.00</u>		
Total Inventory		<u>\$7,119.20</u>	
Total Current Assets			\$45,631.48
Property & Equipment			
Equipment			
Equipment Original Cost	\$500.00		
Equipment Accum Deprec	<u>-\$500.00</u>		
Total Equipment		<u>\$0.00</u>	
Total Property & Equipment			<u>\$0.00</u>
Total Assets			<u><u>\$45,631.48</u></u>
Liabilities			
Tax Liabilities			
GST Paid		<u>-\$353.66</u>	
Total Tax Liabilities			<u>-\$353.66</u>
Total Liabilities			-\$353.66
Equity			
Net Assets			
Unrestricted Assets			
Current Earning	\$16,587.63		
Retained Earnings	<u>\$17,817.31</u>		
Total Unrestricted Assets		<u>\$34,404.94</u>	
Total Net Assets			\$34,404.94
Historical Balancing			<u>\$11,580.20</u>
Total Equity			\$45,985.14
Total Liability & Equity			<u><u>\$45,631.48</u></u>

FOREST TRUST
FOR THE CHILDREN OF
CORTES ISLAND SOCIETY

Profit & Loss Statement

November 2023 through October 2024

1/29/25
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Income			
Merchandise			
Books	\$40.00		
Total Merchandise		\$40.00	
General Income			
Dues	\$85.00		
Total General Income		\$85.00	
Fundraising			
Donations	\$32,008.99		
Non receipted donations	\$800.00		
Total Fundraising		\$32,808.99	
US donations American Friends		\$9,298.25	
Total Income			\$42,032.24
Cost of Sales			
Book & Button COB			
BOOKS	\$14.40		
Total Book & Button COB		\$14.40	
Total Cost of Sales			\$14.40
Gross Profit			\$42,017.84
Expenses			
Administration			
Office Services	\$591.38		
Advertising & Newsletters	\$172.88		
Bank Charges	\$39.00		
Insurance	\$2,484.00		
Legal & Accounting	\$40.00		
Depreciation Expense	\$100.00		
Dues & Subscriptions	\$994.14		
Total Administration		\$4,421.18	
Fundraising Costs			
Misc Fundraising Costs	\$100.00		
Fundraising commission	\$1,211.35		
Total Fundraising Costs		\$1,311.35	
Youth Activities			
Youth Activities	\$95.51		
Education	\$230.00		
Total Youth Activities		\$325.51	
Travel			
Ferries & Auto	\$200.00		
Total Travel		\$200.00	
Land purchase expenses			
Consultancy fees	\$18,818.53		
Total Expenses			\$25,076.55
Operating Profit			\$16,941.29
Other Income			
Other Expenses			
Non-recoverable GST Paid		\$353.66	
Total Other Expenses			\$353.66
Net Profit / (Loss)			\$16,587.63