

FOREST TRUST
FOR THE CHILDREN OF
CORTES ISLAND SOCIETY

Balance Sheet

As of October 2017

11/21/17
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Assets			
Current Assets			
Cash On Hand			
Chequing Account	\$12,771.31		
Christine Cash Box	<u>\$214.00</u>		
Total Cash On Hand		\$12,985.31	
Accounts Receivable		\$240.00	
Inventory			
Book Inventory	\$5,875.20		
Art Works	<u>\$3,374.00</u>		
Total Inventory		<u>\$9,249.20</u>	
Total Current Assets		<u>\$22,474.51</u>	
Total Assets			<u><u>\$22,474.51</u></u>
Liabilities			
Current Liabilities			
Accounts Payable		<u>\$300.00</u>	
Total Current Liabilities		\$300.00	
Tax Liabilities			
GST Paid		<u>-\$74.25</u>	
Total Tax Liabilities		<u>-\$74.25</u>	
Total Liabilities			\$225.75
Equity			
Net Assets			
Unrestricted Assets			
Current Earning	-\$7,879.96		
Retained Earnings	<u>\$14,671.17</u>		
Total Unrestricted Assets		\$6,791.21	
Temporarily Restricted Assets			
Restrict for Forest Purchase	\$2,591.22		
CAF America J & J	<u>\$1,286.13</u>		
Total Temporarily Restricted Assets		<u>\$3,877.35</u>	
Total Net Assets		\$10,668.56	
Historical Balancing		<u>\$11,580.20</u>	
Total Equity			\$22,248.76
Total Liability & Equity			<u><u>\$22,474.51</u></u>