

FOREST TRUST
FOR THE CHILDREN OF
CORTES ISLAND SOCIETY

Balance Sheet

As of October 2015

1/30/16
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Assets			
Current Assets			
Cash On Hand			
Chequing Account	\$15,594.22		
Petty Cash	\$18.08		
Undeposited Funds	<u>\$103.00</u>		
Total Cash On Hand		\$15,715.30	
Inventory			
Book Inventory	\$6,802.32		
Art Works	<u>\$4,338.00</u>		
Total Inventory		<u>\$11,140.32</u>	
Total Current Assets			<u>\$26,855.62</u>
Total Assets			<u><u>\$26,855.62</u></u>
Liabilities			
Tax Liabilities			
GST Paid		<u>-\$37.06</u>	
Total Tax Liabilities			<u>-\$37.06</u>
Total Liabilities			-\$37.06
Equity			
Retained Earnings		\$8,887.68	
Current Year Earnings		\$6,424.80	
Historical Balancing		<u>\$11,580.20</u>	
Total Equity			\$26,892.68
Total Liability & Equity			<u><u>\$26,855.62</u></u>

FOREST TRUST
FOR THE CHILDREN OF
CORTES ISLAND SOCIETY

Profit & Loss Statement

November 2014 through October 2015

1/30/16
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Income			
BOOKS AND BUTTONS			
BOOKS	\$1,320.00		
ART WORKS	<u>\$150.00</u>		
Total BOOKS AND BUTTONS		\$1,470.00	
Fundraising			
Dues	\$65.00		
Fundraiser events	\$817.70		
Donations	\$9,187.98		
Canada Helps	<u>\$150.00</u>		
Total Fundraising		<u>\$10,220.68</u>	
Total Income			\$11,690.68
Cost of Sales			
Book & Button COS			
BOOKS	\$397.68		
BUTTONS	\$364.00		
BROCHURES	\$185.00		
ART WORK	\$482.00		
Freight	<u>\$44.87</u>		
Total Book & Button COS		<u>\$1,473.55</u>	
Total Cost of Sales			\$1,473.55
Gross Profit			<u>\$10,217.13</u>
Expenses			
Administration			
Office Supplies	\$14.33		
Postage	\$26.32		
Advertising & Newsletters	\$677.25		
Bank Charges	\$9.00		
Insurance	\$1,935.00		
Legal & Accounting	<u>\$100.00</u>		
Total Administration		\$2,761.90	
Fundraising Costs			
Fundraising Supplies	\$159.01		
Fundraising commission	<u>\$5.85</u>		
Total Fundraising Costs		\$164.86	
Travel			
Ferries & Auto	<u>\$866.60</u>		
Total Travel		<u>\$866.60</u>	
Total Expenses			\$3,793.36
Operating Profit			<u>\$6,423.77</u>
Other Income			
Interest Income		<u>\$1.03</u>	
Total Other Income			\$1.03
Other Expenses			
Net Profit / (Loss)			<u><u>\$6,424.80</u></u>